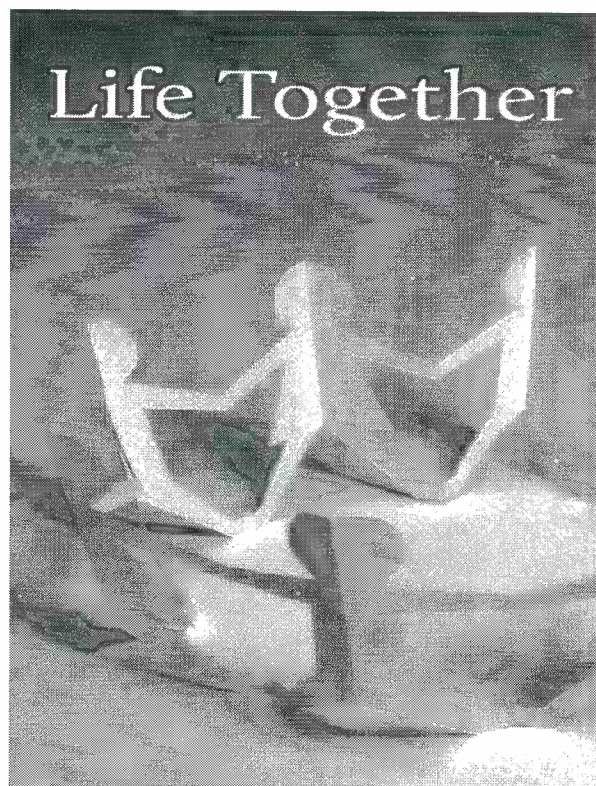


Vancouver Chinese Presbyterian Church



2012

Annual Report

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A.G.M. AGENDA 2013 <會友大會> 議程

Date : Sunday, March 10th, 2013

Time: 12:00pm

Place: C.P.C. Sanctuary

Moderator: Rev. Dr. Ted Sivers

Interpreter: Rev. Morgan Wong

日期: 公元二零一三年三月十日

時間: 中午十二時正

地點: 長老會禮堂

主持人: 史台德牧師

翻譯員: 黃鼎盛牧師

1. Welcome, Opening Prayer & Scripture

1. 歡迎、祈禱、讀經

2. Business:

2. 議事:

- A. Election of recording secretary for A.G.M
- B. Adoption of Agenda
- C. Adoption of 2012 A.G.M. minutes
- D. Financial report:
 - 2012 Treasurer's Report
 - 2012 Financial Review (unaudited)
 - 2013 Proposed Budget
- E. Listing of Church Manse
 - Motion:
- F. Election of new members to Board of Managers
- G. Appointment of Church Treasurer
- H. Election of Trustees

- A. 選舉大會書記
- B. 接納議程
- C. 接納二零一二年會友大會紀錄
- D. 財務報告
 - 二零一二年司庫報告
 - 二零一二年財務評語(未核實)
 - 二零一三年財政預算
- E. 掛牌出售牧師屋
 - 動議:
- F. 選舉新值理
- G. 委任教會財政
- H. 選舉信託委員

3. Report from Rev. Morgan Wong

3. 黃鼎盛牧師報告

4. Report from the Clerk of Session

4. 堂議會書記報告

5. Report from Fellowship/Departments:

5. 團契及各部門事工報告

- A. Board of Managers
- B. Chinese Choir
- C. Chinese Adult Sunday School
- D. Chinese Sunday School
- E. Family Fellowship
- F. Preschool & Chinese Language School
- G. Property Development Task Force
- H. Share And Pray
- I. Summer Conference (Chinese)
- J. Sunday School(English)
- K. Thursday Evening Adult Bible Study
- L. Vacation Bible Study
- M. W.M.S. (Chinese)

- A. 堂務委員會
- B. 中文詩班
- C. 中文成人主日學
- D. 中文主日學
- E. 英文家庭團契
- F. 幼兒園及中文學校
- G. 樓宇發展小組
- H. 英文祈禱會
- I. 中文夏令會
- J. 英文主日學
- K. 英文星期四晚查經班
- L. 暑期聖經班
- M. 中文婦女會

6. Other Business & Announcements

6. 其他及報告

7. Closing Prayer & Benediction

7. 祈禱祝福 (議畢)

2012 Chinese Presbyterian Church AGM Minutes

DATE: March 11, 2012 @ 12:02 pm

MODERATORS: Pastors Morgan Wong and Allen Ye

ATTENDANCE: 65

1. WELCOME, OPENING PRAYER, HYMN (The Church's One Foundation) AND SCRIPTURE (Eph. 4: 1 – 7) conducted by both pastors.
2. BUSINESS
 - A. ELECTION OF RECORDING SECRETARY, Bernice Hills. Linda Con moved, Peggy Chow seconded. Carried. (M/S/C)
 - B. ADOPTION OF AGENDA – Ada Con moved, John Con seconded, Carried.
 - C. ADOPTION OF 2011 AGM MINUTES – Athena Chu moved, Jeanette Lee seconded, Carried.
 - D. FINANCIAL REPORTS
 - a. 2011 Treasurer's Report – Ken Shuen moved, Garland Chow seconded, Carried.
 - b. 2011 Financial Review – Ken Shuen moved, Garland Chow seconded, Carried.
 - c. 2012 Proposed Budget – John Con moved, Holly Siu seconded. Richard Wong asked about the reduction in kindergarten and manse rental revenues. Ken Shuen answered the kindergarten will be discontinued this fall. Morgan asked George Hui about the manse and he replied the rental revenue is reduced in anticipation of the sale of the manse. Carried.
 - E. LISTING OF CHURCH MANSE:

Allen re-read the 1996 recommendation that was passed. Today's motions:

MOTION 1: To list the Manse for sale with a minimum listing value of \$1,300,000. Garland Chow moved and Victor Ling seconded.

Discussion: Deanna Wong asked for what would the proceeds of the manse be used. Morgan replied it would be used to buy either lot but right now the motion is only to list, not sell. Grace Wong asked about the 1996 motion being fulfilled. Morgan replied the duplexes were bought without the sale of the manse. Grace Wong asked what was the 2007 motion. Allen put the 2007 motion onto the screen. Grace Wong questioned the sequence of the motions – why sell now if the other lots are not for sale and why not use a line of credit at no interest instead. Farrell Louie asked why sell the manse at the proposed price of \$1.3 million when we don't know the cost of the corner or 4th lot. Morgan replied the manse price will never equal the cost of any property on Cambie St. The sale will always result in a deficit to the potential purchase. Richard Wong asked if CPC succeeded in buying property without selling the manse in the past, why not wait until the corner lot is for sale. Morgan replied the motion is only to list the manse. Richard Wong asked why not list after we have a contract to buy the corner property. John Con answered that the main idea is to move now while there are still members with the passion, commitment and time to work on this mega project. Considering the aging congregation, there is a question of who would do the work in the future. Joanna Un commented that we have go through democratic rule and we have no idea of what the future will hold, like the Japanese earthquake. Grace Wong asked for the second motion to be moved before the first motion – that is that an offer be made before listing the manse. If the corner lot offer is accepted, then list the manse. George Sze said that the motion is about listing, not selling and it's all a concurrent motion and that the sequence is a minor issue.

Grace Wong amended the motion to say “list the manse for \$1.3 million for the purposes of purchasing the corner lot or 4th lot at 49th and Cambie”. Holly Siu seconded. George Sze said the Presbytery already approved 2007 motion and no changes are needed. Adrian Wong said Richard raises a good point about risk, but if God is directing us, then He’ll take care of the risk.

Vote was taken on Grace’s amendment: In favour: 14; Opposed: 17. Proposed amendment defeated.

Vote was taken on Motion 1 - In favour: 33; Opposed: 5. Motion carried.

MOTION 2: To allow the session to appoint a realtor the authority to make a fair offer on the corner lot at 49th & Cambie Street or on the 4th lot on 49th & Cambie Street.

Discussion: Grace Wong moved to amend Motion 2 to add “prior to the listing of the manse.” Tim Tam seconded. John Con moved to amend the amended Motion 2 to change the work from “prior” to “concurrent”. Joanna Un seconded. Garland Chow commented how we can make an offer when we don’t know how much money we have. George Sze asked why amend a motion when the ultimate goal is still the same and said if it’s God’s will, we will have nothing to worry about. Tim Tam suggested we fast, then pray. Richard Wong said the corner lot owner called him. There’s a possibility that the manse can be swapped with the corner lot and/or for future condo suites. George Sze said he’s glad the corner lot owner is in contact with Richard. John Con withdrew his proposed amendment.

Vote on Grace Wong’s amendment of adding “prior” - In favour: 17; Opposed: 21. Amendment defeated.

Vote on Motion 2 as originally listed - In favour: 24; Opposed: 0. Motion carried.

- F. Election of new members to the Board of Managers – The terms of George Hui, Ying Wai Yeong and Nelson Chan are finished. All three have agreed to stand if re-elected. John Con moved to re-elect all three. George Sze seconded. Carried.
- G. Appointment of Treasurer – Linda Sze was thanked for her past service and is re-appointed as the church treasurer for another year by the session.
- H. Election of Trustees – Grace Wong moved to reappoint the same trustees. Remi Tam seconded. Carried.
- 3. Morgan announced various reports are listed in the Annual Report. Ada Con moved that all reports (Items 3 to 6 in the agenda) be adopted as printed in the 2011 Annual Report. Athena Chu seconded. Carried.
- 7. Other Business & Announcements – Richard Wong asked where’s the report on student enrollment that was mentioned in the 2011 minutes. Ken Shuen and Grace K.S. Wong replied it was done and circulated. Sue Mar thanked Ken Shuen for all his work. George Sze thanked Richard Wong’s family for bringing up valid points in discussing the manse sale. Lela Ling moved that the AGM be adjourned. Garland Chow seconded. Carried.
- 8. Pastor Allen closed in prayer at 1:23 pm.

A WORD FROM THE PASTOR - "LIFE TOGETHER"

How good and pleasant it is when God's people live together in unity!

Ps. 133: 1

Indeed, it is not simply to be taken for granted that Christians have the privilege of living among other Christians. Jesus Christ lived in the midst of his enemies. At the end all his disciples deserted him. He was desperately alone, mocked by evildoers and died on the cross. For this cause he had come, to bring peace to humankind. So Christians, too, belong not in the seclusion of a cloistered life but in the swarm of foes with a purpose, sharing God's eternal love.

It is not an accident but purely by the grace of God that a congregation is sanctioned to gather and assemble visibly in this world to share God's Word and His love. Not all Christians receive this blessing. We know that visible fellowship is a blessing. It is grace, nothing but grace, that we are allowed to live in community with Christian brothers and sisters.

The physical presence of other Christians is also a source of incomparable joy and strength to the believers. The detained apostle Paul calls his dearly beloved son in the faith, Timothy, to come to him in prison in the last days of his life; he would see him again and have him near. Paul has not forgotten the tears Timothy shed when they last parted (2 Tim. 1:4).

The church theme for 2012 was "Life Together". Under this premise, our church continues to foster the community spirit by getting together in small groups, fellowship groups, home Bible studies, family fellowship, and Share & Prayer. In April, we started AWANA ministry welcoming children from ages three to nine. Nearly twenty children came on Saturday evenings, twice monthly, to have fun and to learn Bible verses. The Enoch Fellowship meets monthly on a Wednesday afternoon to discuss current topics and how to relate their faith to the world as believers.

We were very blessed to have Dr. Thomas Leung as the speaker for the Summer Conference among the Chinese speaking members. The theme this year was "New Life, New Commission." The Rev. Dr. Steve Tu was the speaker for the English speaking members. We were also very fortunate to have the Child Evangelism Fellowship of BC to run the children program for us. The convener of the organizing committee was elder Diana Wong. We had a large group of participants and learned a lot from the speakers. Praise God! The annual Vacation Bible School was once again headed by Lela Ling with numerous volunteers. In unity, they served joyfully in this ministry. More than forty children attended. The theme was "Trust God". The one-week program passed by swiftly; the students learned a lot of Biblical truths, and it was difficult to say good-byes in the end.

The Thursday afternoon Bible Study & Prayer group focused on the book of Genesis. Some members who worked during the day requested I to lead another evening Bible Study for them. We tried it for a few months until a few of them could not come and when I had to take over the English Ladies Bible Studies, this evening Chinese Bible Study came to a conclusion. In September, several members formed four groups of visitation teams to provide pastoral care to the shut-ins and reach out to the new comers on a monthly rotation basis. May God give them strength and compassion in this ministry.

It was a delight to see Bill Mah and elder Victor Ling heading up the Garden Club with numerous volunteers to beautify the front lawn and the back entrance of the church to make our property more welcoming.

As the Chinese saying goes, “There is no never ending banquet under the sun” (or “All good things come to an end”). After thirty-three years serving as the Preschool Principal, Grace Tong eventually retired last summer. We thank God for her faithful service and dedication to education. God provided Athena Chu, another faithful educator, as our new Principal. Also, Pastor Allen Ye said his good-bye to us in September, after serving in our congregation for four years, and moved on to another charge. May God continue to lead him and bless his ministries.

I thank God for our Session members for their spiritual leadership and wise decisions to oversee all activities and ministries smoothly. The Board of Managers, under the leadership of George Hui, demonstrated astute stewardship of God given resources to us. A word of appreciation to our church treasurer, Linda Sze, and elder Ken Shuen for all the financial works. There are many more devoted volunteers whom I can’t name one by one here in this report. May God bless you all!

After one year of laboring, we had eight new members: Siu-Wah Lo, Yok Lo, Derek Dewald, Yuk Loon Yeong, and May Wong (by baptism); Elaine Wong (by confirmation); Yuk-Ying Chu and Yuk-Lan Yu (by transfer). May the Lord bless them with enriched spiritual life, faithfully trusting in Him and serving the Lord always. In the same year, nine members and adherents passed on and were united with Christ. As apostle Paul said, “⁷ I have fought the good fight, I have finished the race, I have kept the faith. ⁸ Now there is in store for me the crown of righteousness, which the Lord, the righteous Judge, will award to me on that day—and not only to me, but also to all who have longed for his appearing (2 Tim. 4: 7 – 8).” In conclusion, May God bless all of you with His joy and peace. Amen.

Respectfully submitted,

Rev. Morgan Wong

SESSION 2012

MODERATOR & SENIOR MINISTER:(1996) The Rev. Morgan Wong, Ba, BTh, MDiv.,DMin

MODERATOR & ASSOCIATE MINISTER : (2008) The Rev. Allen Ye, BA, MDiv.
(Rev. Ye was called to Coquitlam Presbyterian Church as of October 1, 2012.)

CLERK: 2008 - Adrian Wong

ELDERS: 2009 - George Sze
2004 - Remy Fu-Tam, Diana Wong
2000 - Betty Ho*, Victor Ling, Adrian Wong
1993 - Garland Chow, Kevin Fong Sang, Tony Tsang, Jun Yuen Wong
1985 - John Con, Gordon Lowe, Timothy Tam
1976 - Ken Shuen, Anita Wong
1971 - Winnie Wong, Gordon Yuen*
1957 - Wilbur Chow (inactive)
*Passed away

Attendance at Presbytery:	Ministers	- Rev. Morgan Wong & Rev. Allen Ye
	Representative Elder	- Adrian Wong
	Alternate Elder	- Remy Fu-Tam
Committee Reps:		
	Mission	- Morgan Wong
	Camp Douglas	- Allen Ye
	PWD & S	- Ken Shuen
	Social Justice	- Remy Fu-Tam
	Properties & Finance	- Adrian Wong

Attendance at Synod: Minister - Rev. Morgan Wong

COMMITTEES/TEAMS: (Ministers are ex-officio members on all committees)

Our deepest appreciation to all the volunteers who have so generously given of their time and talent in 2012, among which are:

English Music Ministry : John Con, Leo Wong, Greg Chang
Chinese Music Ministry : Grace Ng Wong, Jean Shuen, Nelson Chan
C4C : Rev. Allen Ye and Bernice Hills
Garden Club: Victor Ling, Convenor
History Committee: Ada Con – Convenor, Bernice Hills, Holly Siu (Photographer)
Leading with Care Team: Athena Chu, Linda Con
Missions Committee: Garland Chow, Convenor
Pastoral Care, Prayer and Share : Sue Mar, Holly Siu, Margaret Mah, Bernice Hills
Personnel Committee: Ken Shuen, Convenor
Summer Conference Committee: Diana Wong, Convenor
Family Fellowship: John and Linda Con
Westside 2 Fellowship: Victor and Lela Ling
Web Design: Brent Martin
WMS : Holly Siu and Joanna Un
Worship Ministry (including all participants in the Services, the Speakers, the musicians, the singers, ushers, greeters, Children's Focus, Kid's Kare, the Donators of the Flowers and Bulletins, the Communion team, etc.)

- "THANK YOU!" -

TERM OFFICERS – 2012

(The following congregational members served term appointments during 2012)

TRUSTEE: Elected during the AGM to serve a one year term ending at the AGM in 2012

(* All legal documents concerning the purchase, encumbrance, or sale of church real estate are to be signed by a majority of any 3 of the 5 Trustees to be valid.)

Ken Shuen
Adrian Wong
Alex Wong
Diana Wong
Richard Wong

BOARD OF MANAGERS: Serve various terms.

George Hui - Chair
Nelson Chan
Andrew Wong
Ying Wai Yeong
Minister (one of the Ministers or Session members attend BOM meetings
as an ex-official member)

FINANCE TEAM:

Linda Sze – Treasurer
Ken Shuen

OFFERING COUNTERS:

Garland Chow, Pearl Lee, Yee Louis, Linda Sze, Ken Shuen, George Hui and
Lillian Hui*.

*(presently on leave studying fashion design in Shanghai, P.R. China).

MEMBERS AND FRIENDS:

Members on Roll, December 31, 2012: $183 + (5 + 2 - 9) = 181$

Added to Communion Roll in 2012:

By Baptism of Adults: (5)

1. Siu Wah LO
2. Yok LO
3. Derek DEWALD
4. May WONG
5. Yoke Luan YEONG

By Baptism of Children/Infants: (0) (*one Confirmation: Elaine WONG)

Transfer In : (2) Yuk Ying CHU and Rebecca Yuk Lan CHU

Transfer Out: (0)

Removed from Roll in 2012

By action of Session	(0)
By death	(9)
By transfer out	(0)

In Memoriam 2012: (Members / Adherents)

1. Linda May Yuet HOY
2. Jan Min WONG
3. Sophia SZE
4. Yuk Tsui WONG
5. Selina LEE
6. Beatrice KWAN
7. Shu Wing UN
8. Shi Mou CHEUNG
9. Michael MAH

TREASURER'S REPORT

Chinese Presbyterian Church continues to be strong financially. The 2012 Net Income will be transferred to the Designated Fund for Church Building Development.

This year, we received a larger than usual amount of special and designated donations which helped to substantially increase the total offerings for the year. Otherwise, general offerings remained static.

Nursery school enrollment fell in September, 2012 but the decrease in nursery school salaries alleviated the effect on net income.

We may have missed a good opportunity to sell the manse and build a new church mainly due to the lengthy debate about where the real estate market will go in the future and the setting of a selling price. Thus we received rental income for the full year on this property. We did not use the full 2012 budget for repairs to the church and the rental properties. This also contributed to the Net Income at the end of the year.

It is greatly appreciated for all those who continue to help out in accounting, finance and management: Ken Shuen, George Hui and Pearl Lee. Also a big thank-you to those who count the offering on Sundays: Garland Chow, George Hui, Pearl Lee and Yee Louis. We can always use a few extra helpers. The donation of your time can be a very valuable contribution.

In His Service,
Linda Sze

CHINESE PRESBYTERIAN CHURCH

FINANCIAL STATEMENTS (UNAUDITED)

FOR THE YEAR ENDED DECEMBER 31, 2012

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REVIEW ENGAGEMENT REPORT

**To The Members of
 Chinese Presbyterian Church**

We have reviewed the statement of financial position of Chinese Presbyterian Church as at December 31, 2012 and the statements of changes in net assets and operations and cash flows for the year ended December 31, 2012. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Church.

A review does not constitute an audit and, consequently, we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

We draw attention to Note 4 to the financial statements, which describes that Chinese Presbyterian Church adopted the Canadian accounting standards for not-for profit organizations on January 1, 2012 with a transition date of January 1, 2011. These standards were applied retrospectively by management to the comparative information in these financial statements, including the balance sheets as at December 31, 2011 and January 1, 2011 and the statements of operations, net assets, and cash flows for the year ended December 31, 2011 and related disclosures. We were not engaged to report on the restated comparative information, and as such, it is neither audited nor reviewed.

**February 20, 2013
Burnaby, BC**

CHARTERED ACCOUNTANTS

CHINESE PRESBYTERIAN CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

(UNAUDITED)

	As at December 31 2012 \$	As at December 31 2011 \$	As at January 1 2011 \$
ASSETS			
CURRENT ASSETS			
Cash	260,123	298,775	296,003
Term deposits	507,299	257,000	260,300
Accounts receivable	1,674	2,414	1,267
GST/HST receivable	3,633	4,103	3,307
	772,729	562,292	560,877
PROPERTY AND EQUIPMENT (Note 5)	1,916,896	1,963,206	2,009,516
	2,689,625	2,525,498	2,570,393
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	9,942	10,105	4,550
Deferred revenue	172,462	64,595	167,128
Current portion of long term debt (Note 6)	15,914	18,263	20,450
	198,318	92,963	192,128
LONG TERM DEBT (Note 6)	316,134	332,114	350,463
	514,452	425,077	542,591
NETASSETS			
UNRESTRICTED FUNDS			
Congregation fund	1,653,780	1,601,758	1,534,119
Designated fund	264,393	241,663	236,683
	1,918,173	1,843,421	1,770,802
RESTRICTED ENDOWMENT FUND	257,000	257,000	257,000
	2,175,173	2,100,421	2,027,802
	2,689,625	2,525,498	2,570,393

APPROVED BY:

CLERK OF SESSION: _____

TRUSTEE: _____

(The accompanying notes form an integral part of these financial statements)

CHINESE PRESBYTERIAN CHURCH

**STATEMENT OF RETAINED EARNINGS CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2012**

(UNAUDITED)

	Unrestricted for Congregation <u>Fund</u>	Unrestricted for Designated <u>Fund</u>	Restricted Endowment <u>Fund</u>	2012 \$	2011 \$
BALANCE, beginning of year	1,601,758	241,663	257,000	2,100,421	2,027,802
Excess revenue over expenses	52,022	-	-	52,022	67,639
Contributions	-	46,089	-	46,089	4,980
Disbursements	-	23,359	-	23,359	-
BALANCE, end of year	1,653,780	264,393	257,000	2,175,173	2,100,421

Draft for discussion purposes only

(The accompanying notes form an integral part of these financial statements)

CHINESE PRESBYTERIAN CHURCH

**STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2012**

(UNAUDITED)

	2012	2011
	\$	\$
REVENUE		
General receipts	216,223	219,810
Designated receipts	15,255	4,980
Grant receipts	20,813	9,713
Education receipts	442,845	480,016
Properties	120,256	108,734
Interest	4,465	3,851
	819,857	827,104
EXPENSES		
Building, grounds & others	91,172	90,025
Church programs	18,764	15,500
Designated transfers	27,255	4,980
Education	368,791	391,612
Minister's office expenses	162,401	165,059
Missions	39,935	42,398
Properties	59,517	49,891
	767,835	759,465
EXCESS OF REVENUE OVER EXPENSES	52,022	67,639

(The accompanying notes form an integral part of these financial statements)

CHINESE PRESBYTERIAN CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2012**

(UNAUDITED)

	2012	2011
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year	52,022	67,639
NON CASH ITEM		
Amortization	46,310	46,310
	98,332	113,949
CHANGES IN NON-CASH WORKING CAPITAL		
Accounts receivable	740	(1,148)
GST/HST receivable	470	(796)
Accounts payable and accrued liabilities	(163)	5,556
Deferred revenue	107,866	(102,533)
	207,245	15,028
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of mortgage	(18,328)	(20,536)
Designated fund received net of disbursements	27,730	4,980
	9,402	(15,556)
INCREASE (DECREASE) IN CASH	216,647	(528)
CASH, beginning of year	555,775	556,303
CASH, end of year	772,422	555,775
CASH, CONSISTS OF:		
Cash	260,123	298,775
Term deposits	507,299	257,000
	767,422	555,775
SUPPLEMENTARY CASH FLOW INFORMATION		
Interest paid	10,172	10,807

(The accompanying notes form an integral part of these financial statements)

CHINESE PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2012

(UNAUDITED)

1. PURPOSE OF ORGANIZATION

The purpose of the Church is to provide a place to hold worship services, and to provide ministries for women, men, youth and children, preschool and pastoral care to those in need.

2. BASIS OF PRESENTATION

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

3. SIGNIFICANT ACCOUNTING POLICIES

The Financial statements have been prepared in accordance with generally accepted accounting principles summarized as follows:

FUND METHOD ACCOUNTING

The Church follows fund method of accounting.

The Congregation Fund accounts for the assets, capital, receipts, and expenditures of the Church's operations excluding its trust liabilities.

The Designated Fund accounts for funds that have come to the Church through donations, bequests and by allocation from the Congregation Fund. They are internally reserved for specific purposes.

The Endowment Fund accounts for donations and bequests reserved for specific purposes. The unexpended income may be allocation to the Congregation Fund.

FINANCIAL INSTRUMENTS

The financial instruments of the Company consist mainly of cash, short-term deposits, accounts receivable, accounts payable and accrued liabilities, and long-term debt.

The carrying value of cash, term deposits, accounts receivable, accounts payable and accrued liabilities approximate their fair values due to their short maturities.

The fair value of the long-term debts approximates its carrying value as the terms and conditions of the financing arrangements do not differ significantly from current conditions available for similar debt.

The Company has elected not to disclose fair value information about financial assets and liabilities for which fair value was not readily available.

Credit risk:

The Church's accounts receivable are interest receivable. It is the management's opinion that the Company does not face credit risk.

Interest rate risk:

The Church's long term debt bears interest rate at the bank's prime rate. Changes in the bank's prime rate can cause fluctuations in interest payments and cash flows.

CHINESE PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2012

(UNAUDITED)

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost with amortization provided as follows:

	<u>Rate</u>	<u>Method</u>
Buildings	30 years	Straight-line
Furniture and equipment	15 years	Straight-line

In the year of acquisition only one-half the normal rate is applied.

REVENUE RECOGNITION

The Church recognized contributions as revenue when received or receivable. Revenue from nursery and Chinese school is recognized when services are rendered. Amounts received in excess of revenue recognized are presented as a deferred revenue liability.

MEASUREMENT UNCERTAINTY

The preparation of financial statements, in accordance with Canadian generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they became known.

4. IMPACT OF THE CHANGE IN THE BASIS OF ACCOUNTING

The Company elected to apply the Accounting Standards for Not-for-profit Organizations, Part III of the Canadian Institute of Chartered Accountants (CICA) Handbook, in accordance with Canadian generally accepted accounting principles.

These financial statements are the first financial statements for which the entity has applied the Canadian accounting standards for not-for-profit organizations.

The financial statements for the year ended December 31, 2012 were prepared in accordance with the provisions set out in FIRST-TIME ADOPTION, Section 1501, of the CICA Handbook.

These standards have been applied retrospectively to the comparative information and had no impact on the opening equity balances at the date of the transition, January 1, 2011.

CHINESE PRESBYTERIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012**

(UNAUDITED)

5. PROPERTY AND EQUIPMENT

	COST	ACCUMULATED AMORTIZATION	NET BOOK VALUE 2012	2011
	\$	\$	\$	\$
Land	1,401,257	-	1,401,257	1,401,257
Buildings	899,353	418,600	480,753	510,733
Furniture and equipment	244,962	210,076	34,886	51,216
	2,545,572	628,676	1,916,896	1,963,206

6. LONG TERM DEBT

	2012	2011
	\$	\$
Mortgage from Bank of Montreal, bearing interest at 3.80% repayable in monthly installment of \$473.78 including principals and interest, mature in June 2012, secured by the first charge on the property located at 6459-6461 Cambie Street, Vancouver.	-	2,820
Mortgage from Bank of Montreal, bearing interest at prime rate, repayable in monthly installment of \$2,138.17 including principal and interest, mature in November 2014, secured by a first charge on the property located at 6435-6437 Cambie Street, Vancouver.	332,048	347,557
	332,048	350,377
Less: current portion	15,914	18,263
	316,134	332,114

The next two years principal payments are:

Year	\$
2013	\$ 15,914
2014	316,134

Chinese Presbyterian Church 華人長老會									
Budget 2013 2013年度財政預算									
		Budget 2012 預算	Actual 01/01/2012-12/31/2012實際收支		Budget 2013持 預算				
REVENUE是 收入			(Prior to Accountants Review)						
GENERAL RECEIPTS 一般收入									
Envelope Offering		\$ 205,000.00	\$ 205,333.48		\$ 205,000.00				
Special Offering		\$ 4,000.00	\$ 5,408.34		\$ 4,500.00				
Loose Offering		\$ 4,000.00	\$ 5,480.71		\$ 4,500.00				
General Receipts-Total 總額		\$ 213,000.00	\$ 216,222.53		\$ 214,000.00				
Designated Receipts 指定收入									
Designated Offering		\$ 4,000.00	\$ 15,255.00		\$ 4,000.00				
Designated Receipts-Total 總額		\$ 4,000.00	\$ 15,255.00		\$ 4,000.00				
GRANT RECEIPTS 特別收入									
Summer Conference		\$ 1,000.00	\$ 1,653.90		\$ 1,600.00				
Flowers & Bulletins		\$ 2,800.00	\$ 2,055.00		\$ 2,000.00				
Vacation Bible School		\$ 2,000.00	\$ 1,950.00		\$ 2,000.00				
Mission - CPC		\$ 1,500.00	\$ 12,260.00		\$ 2,000.00				
Lighthouse		\$ 2,500.00	\$ 1,973.82		\$ 2,000.00				
Awana		\$ -	\$ 920.00		\$ 1,000.00				
Grant Receipts-Total 總額		\$ 9,800.00	\$ 20,812.72		\$ 10,600.00				
EDUCATION RECEIPTS 教育收入									
Nursery School Fees		\$ 335,000.00	\$ 322,770.03		\$ 320,000.00				
Chinese School Fees		\$ 93,000.00	\$ 99,074.71		\$ 106,000.00				
Kindergarten Fees		\$ 21,000.00	\$ 21,000.00		\$ 33,300.00				
Education Receipts - Total 總額		\$ 449,000.00	\$ 442,844.74		\$ 459,300.00				
PROPERTIES 物業									
Rental Income - 6435 Cambie Street		\$ 25,200.00	\$ 25,200.00		\$ 21,090.00				
Rental Income - 6437 Cambie Street		\$ 25,500.00	\$ 26,832.00		\$ 25,500.00				
Rental Income - 6459 Cambie Street		\$ 23,400.00	\$ 25,540.00		\$ 22,500.00				
Rental Income - 6461 Cambie Street		\$ 12,600.00	\$ 12,684.00		\$ 12,600.00				
Rental Income - 6472 Quebec St		\$ 7,500.00	\$ 30,000.00		\$ 25,000.00				
Properties Receipts - Total 總額		\$ 94,200.00	\$ 120,256.00		\$ 106,690.00				
OTHER RECEIPTS 其他收入									
Funds Interest		\$ 3,800.00	\$ 3,410.67		\$ 3,600.00				
Other Interest		\$ 150.00	\$ 1,054.62		\$ 1,100.00				
Other Receipts - Total 總額		\$ 3,950.00	\$ 4,465.29		\$ 4,700.00				
TOTAL REVENUE 總收入		\$ 773,950.00	\$ 819,856.28		\$ 799,290.00				
EXPENSE 費用支出									
MINISTER'S OFFICE EXPENSES 辦公室									
Office Staff - Wages	\$ 15,000.00		\$ 10,876.02		\$ 15,000.00				
Office Staff - EI	\$ 390.00		\$ 296.02		\$ 400.00				
Office Staff - CPP	\$ 600.00		\$ 454.82		\$ 600.00				
Office Staff - WCB	\$ 45.00		\$ 26.33		\$ 40.00				
Total Office Staff Remuneration		\$ 16,035.00	\$ 11,653.19		\$ 16,040.00				
Stipends	\$ 89,800.00		\$ 79,899.00		\$ 51,024.00				
Housing Allowance	\$ 40,800.00		\$ 36,300.00		\$ 22,800.00				
Minister's -EI	\$ 2,500.00		\$ 2,282.47		\$ 1,200.00				
Minister's - CPP	\$ 4,000.00		\$ 3,674.97		\$ 2,400.00				
Minister's - WCB	\$ 260.00		\$ 191.77		\$ 130.00				
Minister's - Benefits	\$ 18,000.00		\$ 18,909.71		\$ 21,000.00				
Minister's Manse - Utilities	\$ 2,000.00		\$ 2,142.95		\$ 1,500.00				
Minister's Manse - Telephone	\$ 1,700.00		\$ 1,270.33		\$ 1,300.00				
Total Minister's Remuneration		\$ 159,060.00	\$ 144,671.20		\$ 101,354.00				
Continuing Education	\$ 1,000.00		\$ -		\$ 1,200.00				
Special Resource Material	\$ 650.00		\$ 1,278.51		\$ 1,500.00				
Pulpit Supplies	\$ 2,000.00		\$ 2,269.20		\$ 12,000.00				
Office Supplies	\$ 3,700.00		\$ 2,529.13		\$ 3,500.00				
Minister's Office Total 總額		\$ 182,445.00	\$ 162,401.23		\$ 135,594.00				

CHURCH PROGRAMS 教會活動									
Awana		\$ 2,000.00		\$ 2,121.91		\$ 2,000.00			
Christian Education & Conferences		\$ 10,000.00		\$ 10,015.30		\$ 13,500.00			
Congregational Life		\$ 4,000.00		\$ 852.23		\$ 3,000.00			
College and Careers Ministry		\$ 1,200.00		\$ -		\$ 200.00			
Music Ministry		\$ 4,000.00		\$ 1,147.51		\$ 4,000.00			
Flowers and Benevolence		\$ 1,900.00		\$ 2,177.64		\$ 2,500.00			
Sports Ministry		\$ 600.00		\$ 382.48		\$ 600.00			
Summer Conference		\$ 2,500.00		\$ 1,750.44		\$ 4,000.00			
Youth Group		\$ 1,000.00		\$ 316.59		\$ 1,000.00			
Church Programs - Total 總額		\$ 27,200.00		\$ 18,764.10		\$ 30,800.00			
MISSIONS 差傳									
Synod, Presbytery & Camp Douglas		\$ 6,390.00		\$ 6,390.00		\$ 5,856.00			
Presbyterians Sharing		\$ 30,000.00		\$ 30,000.00		\$ 22,500.00			
CPC Missions		\$ 2,500.00		\$ 1,744.94		\$ 3,000.00			
Lighthouse		\$ -		\$ 1,800.00		\$ 2,000.00			
Missions - Total 總額		\$ 38,890.00		\$ 39,934.94		\$ 33,356.00			
EDUCATION 教育									
Nursery School - Salaries	\$ 245,000.00		\$ 215,189.82		\$ 220,000.00				
Nursery School - EI	\$ 6,000.00		\$ 5,336.57		\$ 5,500.00				
Nursery School - CPP	\$ 10,000.00		\$ 9,463.11		\$ 10,000.00				
Nursery School - WCB	\$ 1,350.00		\$ 1,229.87		\$ 1,300.00				
Nursery School - Benefits	\$ 9,000.00		\$ 9,422.35		\$ 5,000.00				
Total Nursery School Remuneration		\$ 271,350.00		\$ 240,641.72		\$ 241,800.00			
Chinese School - Salaries	\$ 77,000.00		\$ 80,730.26		\$ 92,000.00				
Chinese School - EI	\$ 2,300.00		\$ 2,060.43		\$ 2,500.00				
Chinese School - CPP	\$ 2,800.00		\$ 2,712.70		\$ 3,000.00				
Chinese School - WCB	\$ 430.00		\$ 459.82		\$ 500.00				
Total Chinese School Remuneration		\$ 82,530.00		\$ 85,963.21		\$ 98,000.00			
Chinese School supplies & services	\$ 2,800.00		\$ 3,087.43		\$ 3,500.00				
Insurance	\$ 2,100.00		\$ 2,215.00		\$ 2,500.00				
Nursery/Kindergarten supplies&services	\$ 2,500.00		\$ 1,144.93		\$ 17,000.00				
Telephone	\$ 1,600.00		\$ 1,236.52		\$ 1,600.00				
Utilities	\$ 5,500.00		\$ 5,114.97		\$ 6,500.00				
Janitor- Wages	\$ 22,500.00		\$ 22,500.00		\$ 22,500.00				
Janitor - EI	\$ 620.00		\$ 576.36		\$ 600.00				
Janitor - CPP	\$ 1,150.00		\$ 1,035.36		\$ 1,100.00				
Janitor - WCB	\$ 65.00		\$ 54.00		\$ 60.00				
Janitor - Benefits	\$ 2,700.00		\$ 2,617.75		\$ 3,110.00				
Total Janitor Remuneration		\$ 27,035.00		\$ 26,783.47		\$ 27,370.00			
Janitorial Supplies & Services	\$ 3,500.00		\$ 2,604.20		\$ 3,000.00				
Education - Total 總額		\$ 398,915.00		\$ 368,791.45		\$ 401,270.00			
PROPERTIES 物業									
Furniture & Equipment	\$ 1,000.00		\$ -		\$ 1,000.00				
Insurance	\$ 2,600.00		\$ 2,794.00		\$ 2,800.00				
Legal & Professional	\$ 9,500.00		\$ 10,019.57		\$ 10,000.00				
Mortgage Interest	\$ 10,500.00		\$ 10,171.68		\$ 9,500.00				
Property Taxes - 6435 Cambie St	\$ 6,000.00		\$ 4,222.49		\$ 5,000.00				
Property Taxes - 6437 Cambie St	\$ 1,700.00		\$ 4,222.48		\$ 5,000.00				
Property Taxes - 6459 Cambie St	\$ 6,400.00		\$ 4,629.76		\$ 5,500.00				
Property Taxes - 6461Cambie St	\$ 1,900.00		\$ 4,629.76		\$ 5,500.00				
Property Taxes - 6472 Quebec St	\$ 2,400.00		\$ 4,570.68		\$ 5,500.00				
Repairs&Maintenance-6435 Cambie	\$ 4,375.00		\$ 3,145.76		\$ 4,375.00				
Repairs&Maintenance-6437 Cambie	\$ 4,375.00		\$ 1,232.40		\$ 4,375.00				
Repairs&Maintenance-6459 Cambie St	\$ 6,250.00		\$ 2,610.92		\$ 8,250.00				
Repairs&Maintenance-6461 Cambie St	\$ 6,250.00		\$ 248.19		\$ 8,250.00				
Repairs&Maintenance-6472 Quebec St	\$ 1,000.00		\$ 409.20		\$ 7,250.00				
Utilities-6435 Cambie St.	\$ 1,600.00		\$ 1,663.52		\$ 2,000.00				
Utilities - 6437 Cambie St.	\$ 2,800.00		\$ 3,869.12		\$ 4,000.00				
Utilities - 6459 Cambie St.	\$ 1,500.00		\$ 1,077.25		\$ 1,500.00				
Utilities - 6461 Cambie St	\$ -		\$ -		\$ -				
Properties - Total 總額		\$ 69,950.00		\$ 59,516.78		\$ 89,800.00			
BUILDING, GROUNDS & OTHER 房屋、土地及其他									
Advertising	\$ 1,000.00		\$ 1,259.60		\$ 2,000.00				
Bank Charges & Interest	\$ 1,600.00		\$ 1,529.08		\$ 1,600.00				

HST		\$ 3,800.00		\$ 3,084.68		\$ 2,000.00			
Insurance		\$ 5,000.00		\$ 4,624.00		\$ 5,000.00			
Legal & Accounting		\$ 5,900.00		\$ 4,378.13		\$ 5,000.00			
Printing & Mimeographing		\$ 4,500.00		\$ 4,312.66		\$ 2,000.00			
Property Taxes		\$ 500.00		\$ 413.00		\$ 500.00			
Repairs & Maintenance		\$ 12,500.00		\$ 7,852.89		\$ 31,000.00			
Telephone		\$ 1,600.00		\$ 1,317.41		\$ 1,500.00			
Utilities		\$ 6,600.00		\$ 7,160.61		\$ 7,000.00			
Janitor - Wages	\$ 7,500.00		\$ 7,500.00		\$ 7,500.00				
Janitor - EI	\$ 200.00		\$ 192.26		\$ 200.00				
Janitor - CPP	\$ 350.00		\$ 345.25		\$ 350.00				
Janitor - WCB	\$ 30.00		\$ 18.00		\$ 20.00				
Janitor - Benefits	\$ 900.00		\$ 874.25		\$ 1,040.00				
Total Janitor Remuneration		\$ 8,980.00		\$ 8,929.76		\$ 9,110.00			
Amortization		\$ -		\$ 46,310.00		\$ 46,310.00			
Building, Grounds & Other - Total 總額		\$ 51,980.00		\$ 91,171.82		\$ 113,020.00			
Designated Funds 指定基金									
Designated Transfers		\$ 4,000.00		\$ 27,255.00		-\$ 4,600.00			
Designated Funds - Total 總額		\$ 4,000.00		\$ 27,255.00		-\$ 4,600.00			
TOTAL EXPENSE 總支出		\$ 773,380.00		\$ 767,835.32		\$ 799,240.00			
NET INCOME 淨收入		\$ 570.00		\$ 52,020.96		\$ 50.00			

2012 Board of Managers Report

Jan 31, 2013

In 2012, the Board thanks Ying Wai Yeong for acting as secretary, Ying Wai Yeong for handling IT and other issues, Nelson Chan for handling security and the photocopier issues, Daniel Lai for handling the telephone and internet service issues, Andrew Wong for representing the Board on the Property Development Task Force, and Linda Sze for managing CPC's financial matters. We also thank Reverends Wong and Ye for their guidance.

The BOM dealt with a number of issues in 2012, including the following:

1. The security system for the church was replaced and upgraded with a system from ADT thanks to the efforts of Nelson Chan and the generous donation of his time to evaluate bids from several other security system providers.
2. Board member Andrew Wong served on the Property Development and committee.
3. The telephone and internet service provider was changed to Shaw Cable Systems to reduce costs thanks to the efforts of Daniel Lai and the generous donation of his time to evaluate bids from several other photocopier system providers.
4. The configuration of the wireless network was updated to provide more reliable service through the church thanks to Nelson Chan and the generous donation of his time to reconfigure the network.
5. The photocopier was replaced with a Kyocera copier to improve the reliability of the copier and to reduce costs thanks to the efforts of Nelson Chan and the generous donation of his time to evaluate bids from several other photocopier system providers.
6. The blinds/curtains in the music room and nursery hall for the church were replaced thanks to the generous donation from the CPC Pre-School Parents.
7. A fire drill was organized and held on November 18, 2012.
8. The following facility improvements:
 - a. Air conditioner was repaired.
 - b. Holes under the heating vents behind the organ were sealed shut; weather sweepers/strips were installed on various doors throughout the church to address pest control issues.
 - c. Electrical outlets were inspected and repaired or replaced through the church. Light fixtures in the hallway were replaced.
 - d. Light fixtures in one of the classroom were repositioned to allow access to cabinets.
 - e. Routine maintenance was performed on the furnace.
9. The rental properties continue to be managed by VHL. All properties were rented in 2011. The Board decided to not increase the rents in 2012. The Board continues to follow the principle of incurring only those expenses deemed necessary for safety of the tenants and to permit the properties to be rented.

We would like to encourage our members of both congregations to join the board.

In the Lord's service,
George Hui
BOM Chair

Vancouver Chinese Presbyterian Church Chinese Choir

Holy! Holy! Holy! This is Father's World, Everybody Ought To Know,
Father, I Adore You, All Things Bright and Beautiful, All Creatures of Our Lord and King.
When Was Love, O Come O Come, Emmanuel,
At Calvary, Grace Greater Than Our Sin,
I've Longing In My Heart, As a Deer,
Wonderful Grace of Jesus, Whoever Will,
Am I a Soldier of the Cross? Christ Liveth in Me,
Follow On, Go Ye into All the World,
He Keeps Me Singing, Counting Your Blessings,
Thanks to God, He is Coming.

Thanks God leading Chinese Choir to serve this year.

These familiar Hymns touch softly and tenderly. Names together already can tell the story of our Lord. What the meaningful lyrics and authors themselves to host Thanksgiving. Song of praise develops our relationship with God, and wakes us up to the hope of eternal life. Only by learning the Bible and salvation, we will be able to preach hymn into people's heart. Because the word of God is effective, lively, with great power, hymns guide more people believe in God's love and faithfulness. Relying on our Lord, our unity of heart, we are certainly capable to complete as His will. Wish the mercies of the Lord, guard our heart, let the song of praise extends to each glowing of life.

Chinese Choir

Nelson Chan

2012

Chinese Adult Sunday School

“like newborn babes, long for the pure milk of the word, that by it you may grow in respect to salvation”

1 Peter 2:2

Through God’s Word, we realize that we are all sinners, as we shed our former selves and become born anew. We become enlightened, purified, and nourished by God’s light shining upon us.

Currently in our Sunday School, we are using the textbook from last year, titled “100 truths from the Bible”. We have learned the following:

1. Satan: Otherwise known as the Devil, who was banished from heaven and remains in our midst. Satan continues to have the power to influence humankind. Job 1:6-12, and Zechariah 3:1; the Bible teaches us how to defend ourselves from Satan, such that there is no place for Satan in our lives.
2. Learning about Satan: Satan is the very definition of evil. When Satan disobeyed God initially, he was the leader of angels in heaven. After God threw Satan from the heavens, Satan and the fallen angels became ghosts.
3. Satan attacking Christians: Satan lures every one of God’s children into sin. God mandates us to stand strong against Satan and draw our swords in successful battle against Satan.
4. Righteousness: The path to righteousness begins with believing that God sent His only Son, Jesus, to this earth as a man who sacrificed himself to deliver us from our sins.
5. Rebirth: To be born or created again. A second birth, or a new birth is to be a new person. The Holy Spirit transforms us. “Jesus answered and said to him, Truly, truly, I say to you, unless one is born again, he cannot see the kingdom of God.” John 3:3, “Jesus answered, Truly, truly, I say to you, unless one is born of water and the Spirit, he cannot enter into the kingdom of God.” John 3:5
6. Becoming children of God: Living as one with Jesus Christ. “For you are all sons of God through faith in Christ Jesus.” Galatians 3:26
7. Confidence: If one believes in God and Christ Jesus, then one will be confident of being saved. “Now faith is the assurance of things hoped for, the conviction of things not seen.” Hebrews 11:1; Confidence turns mere hope into actual certainty. While the future cannot be predicted or even understood by us, our confidence in Christ Jesus allows us to look forward to it.
8. Repentance: It is God’s desire for every one of us to repent of our sins. We will be subject to eternal punishment if we do not confess and repent. “I tell you, no, but, unless you repent, you will all likewise perish.” Luke 13:3; “Those whom I love, I reprove and discipline; be zealous therefore, and repent.” Revelations 3:19; Even though one may have been saved from one’s sins, repentance must be ongoing.

All students in the class have demonstrated an eager and serious attitude towards learning God’s Word. We exchange our ideas actively, and Mrs. Grace Wong is present to explain, answer, and facilitate our discussions. We hope to grow in our continued walk with God. Praise God in heaven.

In Christ,

Mrs. Grace Tsang

FAMILY FELLOWSHIP

Family Fellowship has been meeting for over 20 years. Its purpose is to gather together with our congregation members and their families and have fellowship with one another. We are now into the second generation where our younger members have grown up and are attending with their families. We also have members who are single and enjoy being a part of the Christian family. We used to meet regularly at our home in Richmond but because the young families who needed a more central location in Vancouver, George and Linda Sze have offered their home for the last couple of years. We really appreciate the work that they do to prepare and host the monthly event.

Our program consists of a potluck dinner which is always a varied and plentiful delight, singing and sharing in a topic of discussion. We also occasionally celebrate birthday milestones or send offs such as the fashion show event that we had for one of our members, Lillian Hui who is apprenticing in Shanghai as a fashion designer.

We thank God for Family Fellowship where friendships between congregation members have developed and grown over the years. We welcome anyone to join us and be a part of the family of God.

John and Linda Con

THURSDAY EVENING ADULT BIBLE STUDY

The class is held twice a month on Thursday evenings. It was initially led by Pastor Allen Ye until his departure. Ten participants studied Tim Keller's, "King's Cross", at CPC. Then in Oct., we moved onto Tim Keller's book called "Gospel in life". Six regular attendants participate in this class which is held at Athena Chu's home. Each member has had an opportunity to lead the class.

Respectfully submitted,
Arlene Wong

CPC Preschool Annual Report from January to June 2012 and
Chinese Language School 2012 Report

God's grace is like a river flowing – a continuous stream – never ending. His grace is infinite. Hallelujah, praise God.

The enrollment for the 2012 remains the same for both the senior and junior classes. The teachers are faithful and steadfast. We deeply appreciate the parents' love, support and trust in the school. The parent chair, Mrs. Eleni Yu was exceptional in her leadership and in coordinating the various events such as fundraising, children's social nights and other events which resulted in successful endeavors.

In April, a group of enthusiastic parents invited the church to participate in organizing a massive fare well banquet at the Hyatt for Principal Grace' retirement. Five hundred or more people attended. Many young and old alumni attended. With much gratitude, I thank you. This unspeakable love and care will always stay in my heart.

I have taught 33 years in the preschool. I have established many lasting relationships with teachers, parents and students. The beautiful memories will always remain with me. Truly, in this world, there is always an end to an elaborate banquet.

In September 2012, the church invited Mrs. Athena Chu, my long and faithful partner to accept the principal position. Mrs. Chu is an honest, and loyal, who loves God and has many years of experience teaching. May God lead her and use her in the development of the preschool. God glory benefits man.

In June, during the graduation ceremonies, the senior students performed the percussion orchestra to the full Blue Danube piece. My tears wept continuously. It was well done. This would be my last contribution to the school. I would like to thank Ms. Jessica Shin, the Korean teacher for playing the piano and all the teachers for their dedication and their spirit of cooperation. Thank you God.

Chinese Language School report

Chinese language school continues with three sessions: Friday afternoon, Saturday morning and Saturday afternoon. We continue to have Mandarin classes. The enrollment totals 280 students. In September, there were some minor timetable changes. The Cantonese and Mandarin classes had 15 minutes extended to the hour. Hopefully, by giving equal time, the children will be successful in either language.

There was not much change in the staff. I thank Elder Tony Tsang, and Elder Ken Shuen for helping with administrative duties and for their valuable input and thoughts. Also, I thank Mrs. Gladys Ng for helping me with administration and other duties. She officially called administrator assistant. She is my very helpful assistant. Thank you God

Finally, thank you Rev. Wong, elders, board members, brothers and sisters for your support, love and prayers. May God bless you.

In Christ,
Grace Ng
Principal

CPC Preschool 2012 Annual Report

Trust in the LORD with all your heart, And lean not on your own understanding;
In all your ways acknowledge Him, And He shall direct your paths.
Proverbs 3:5.6

Time slows for no one. Another year has past and many changes occurred.

At the start of the year we had our website up and running. Thank you to Brent Martin for helping us design and launch the website. If you are looking for information about the preschool, please see www.cpcschoools.com

Principal Grace Ng retired in August. She taught over 33 years at the Preschool. With God's guidance and her zeal to spread God's word through the children, the preschool grew from 8 students to 80 students. The parent committee and many alumni organized a grand fare well party at the Hyatt Hotel. 500 alumni, friends and family came to wish her fare well. Several of the younger alumni sang songs to her and students from 1990 onwards presented flowers to her. Many graduates before 1979 attended. Not only was it a wondrous celebration of Principal Grace's retirement but also a happy reunion for all those who attended CPC.

This September, the senior enrollment was less than previous years. Fortunately our junior numbers were good. We registered 40 students. Thanks be to God for his guidance and for the prayers of our brothers and sisters in Christ, God sent more students to our junior program. In January, 2013 we enrolled 5 more students for a total of 45. Praise God. Kindergarten did not operate in this year but will resume in Sept. 2013. It will run as a full day program. Through the desire and inspiration of various parents, I was able to plan a full day program for Kindergarten. I thank God for placing people in our midst in time of need.

In these past years, competition from other programs has been fierce. More private schools have incorporated prekindergarten programs. The branding of some schools has drawn many students away. Although our school has been in existence for over 85 years we have not advertised in any major way. An opportunity arose to advertise on the internet. Having informed the elders of the church about the proposal, they accepted. Rev. Matthew Todd was correct, serving God requires taking risks. I trust God that he will bless this endeavor.

The parent committee continues to be a blessing to the school. They helped raise funds for new curtains in the music room and in the hall. They also purchased an electronic cutting tool to help the teachers with arts and crafts. May God continue to bless their good works.

Thank you God from whom all blessings flow. May He continue to guide the preschool and may I be able to follow Him and do His work. Thank you, Rev. Wong, elders, board members and brothers and sisters for your support and prayers.

Sister In Christ,
Athena Chu

PROPERTY DEVELOPMENT TASK FORCE

¹ Unless the LORD builds the house, the builders labor in vain.
Unless the LORD watches over the city, the guards stand watch in vain.
~ Psalm 127: 1 (NIV)

The Property Development Task Force (PDTF) is a sub-committee appointed by the session. It consists of seven members: elder George Sze (a member from Session), elder Adrian Wong (a member from the Trustees), Andrew Wong (a member from the Board of Managers), Kiat Chang (a member of the congregation with experience / knowledge in the construction, real estate business or financing), Linda Sze (the Church Treasurer), Pastor Allen Ye and Rev. Morgan Wong (convenor).

The mandate of the PDTF is to gather more information and make recommendations to Session as to what the next step(s) CPC could take with respect to developing of the properties. The PDTF is to determine if whether any "seed" money is required at this time, and if required, to establish a budget and identify the expenditure,... to further define our "focus/priorities," and to estimate/look into the possible costs of the various options and to report back to Session.

The PDTF had met ten times since the beginning of its inception in the fall of 2011 and throughout 2012. We revisited our church vision which is "to fulfill the Great Commission by invigorating and building upon the existing congregations, reaching out to the local community, and developing members and adherents through existing and future Christian education programs, with a long run vision of developing a private Christian school," to explore how our properties can materialize our vision and foster such growth.

We discussed different options for redevelopment and sought God's intention for us.

1. Retain the existing church location and work out a joint venture with Alliance Francaise to rebuild and share classroom facility.
2. Move CPC to a new site to build a new church with more classroom spaces and facilities.
3. Negotiate with a reputable developer to develop the duplex properties and provide us with the space that we required. We become a strata-owner. Sell off the old church and the manse. CPC will most likely be debt free with a new facility across from the Langara Canada Line Station.
4. Renovate our current church financed by selling some rental properties.
5. Consult with our congregation for other feasible options that match CPC Vision.

Some PDTF members met with the directors of Alliance Francaise to discuss the possibilities of redeveloping both our properties jointly. Unfortunately, the outcome was negative. We proposed to Session to sell our manse that the minimum listing price be 1.3 million dollars and Kiat Chang be our agent. This was accepted by Session and approved by the congregation. We further proposed to Session that Kiat to approach the owners of our adjacent duplex properties (lot 1 and lot 4) to negotiate a purchase price. As the housing market has slowed down in recent months, the manse has not been sold and the owners of lot 1 and lot 4 did not respond to our inquiries.

The PDTF asked permission from Session to engage an architect to conduct a feasibility study as a facilitator to interview user groups and examine church usages to identify with a possible area and parking requirements for our future church facility and it was approved. Currently, we have a few architects in mind and will select an appropriate one for our purpose.

We thank you for your prayerful support in this matter and together we seek God's direction for our future.

Respectfully submitted,

Rev. Morgan Wong

SHARE & PRAY

"Do not be anxious about anything, but in everything, by prayer and petition, with thanksgiving, present your requests to God. And the peace of God, which transcends all understanding, will guard your hearts and your minds in Christ Jesus" **Philippians 4:20**

"Share & Pray" is a fellowship of the English congregation who meet once a month to:

**Praise the Lord
Share concerns of the congregation
Pray for the ministry and needs of people**

Birthday greetings are sent to members of the English congregation.

Prayer requests are welcome.

This home group rotates monthly to different homes.

**Respectfully submitted,
Sue Mar
<suemar6@gmail.com>**

2012 Summer Conference Summary

I am very honored once again to be the chairperson of our church's Summer Conference Committee for 2012. Praise the Lord, this year's committee has 16 members. I am very happy to see that many people gathered together to serve our Sovereign God. The Committee members worked very hard, (only had 4 months), to prepare and put together such a wonderful program. Thank you to all the committee members and all those who have helped in various areas to make this a successful Summer Conference.

Our theme for the Summer Conference is "New Life; New Commission". We are very fortunate to have two wonderful speakers: Dr. Thomas Leung (Chinese) and Dr. Steve Tu (English) to come and speak to us. Also, we are very thankful for the staff from the Child Evangelism Fellowship of BC to come and lead the children program.

It is unfortunate to those who could not join us as they do not know what they have missed. Remember Luke 10:38-42? This is when Jesus visited the two sisters, Martha and Mary. Martha was distracted by all the preparations that had to be made. She came to Jesus and asked, "Lord, don't you care that my sister has left me to do the work by myself? Tell her to help me!" The Lord answered, "Martha, Martha, you are worried and upset about many things, but only one thing is needed. Mary has chosen what is better, and it will not be taken away from her."

To all who have attended this summer conference, you are wise as you have chosen what is better. The summer conference weekend abundantly filled us all with fun, food, fellowship with one another, and most important of all, filled us spiritually by God's words. Our spirits were uplifted and in harmony with one another through the Holy Spirit.

Jesus said: "Come to me, all you who are weary and burdened, and I will give you rest. Take my yoke upon you and learn from me, for I am gentle and humble in heart, and you will find rest for your souls. For my yoke is easy and my burden is light." Matthew 11:28-30

In Christ,
Diana Wong, Chairperson
2012 Summer Conference Committee

SUNDAY SCHOOL REPORT

“Train up a child in the way he should go and when he is old he will not turn from it.”
(Proverbs 22:6)

We praise and thank God for his continued direction and guidance over our Sunday School. Our staff consists of fourteen dedicated teachers and two substitutes who dedicate his/her time and commitment to share and model God's Word to children, youth and adults each week. As a staff, we meet three to four times per year to plan for the year's activities. The children continue to bring offering each Sunday and in 2012, we used our funds to support Presbyterian World Service and Development programs and Camp Douglas.

We are continuing our monthly Sunday School Teachers' Prayer meetings on the first Sunday of each month. All congregation members are welcome and our purpose is to pray for the needs of the Sunday School and the church and to praise God for his attributes and his blessings. Usually six to eight people attend and it has been wonderful to see how God answers our prayers. We hope that more people will join us in 2013.

Our registration from preschool to College and Career classes was fifty six students. We also had one adult class of six participants. Our weekly attendance from preschool to adult classes was about fifty to sixty members.

In our preschool to primary department, we are continuing with our Centers' approach in teaching our students. They really enjoy moving from center to center to participate in a variety of activities including Bible story, crafts, lesson follow-ups, games, singing and monthly birthday acknowledgements.

In September, 2012, the Grade 2/3 class was given an opportunity to learn the recorder. Instead of doing a craft activity, the students learned to play the recorder. God enabled me to work with these students for twenty minutes every Sunday and they were able to perform two songs, "Jingle Bells" and "Ode to Joy" at our Christmas and Candlelight services. In addition, we discovered other musical talent among our Sunday School students. We were able to form a string ensemble composed of two violinists, two cellists, two flautists and one pianist who performed at the Thanksgiving, Christmas and Candlelight services. Also, we had several younger children play Christmas carols on the piano.

The Sunday School students participated in the following events this year:

- April 8th – Easter Sunday – Preschool to Grade three students performed songs and recited Bible verses in the English worship service; Easter Celebration – Easter egg hunt, magic show, children's thought and refreshments
- May 13th – Mothers' Day – Preschool to Grade three students sang songs and students performed solos on the violin and piano; Students also passed out flowers to all the mothers

- June 17th - Fathers' Day – Preschool to Grade three students sang songs and students performed solos on the violin and piano; Students also passed our pens to all the fathers.
- July 16th – 20th – Vacation Bible School – Both Sunday School Teachers and students who participated were involved as attendees, helpers or teachers.
- Sept. 9th – Rally Sunday
- Sept. 23 – Recorder program began for Grades 2/3 students
- Sept. 30th – Sunday School Teachers' Appreciation Lunch
- Oct. 7th – Sunday School students from preschool to Grade 6 participated in the service. We wanted to the students to be a part of the worship service experience. The students were involved in greeting, taking the offering, singing, choral reading, piano solos and string quartet ensemble.
- Dec. 23rd – Sunday School students from preschool to Grade 6 participated in the service as they did at Thanksgiving with the addition of the recorders.
- Dec. 23rd – Sunday School Party – treasure hunt, singing, youth thought and refreshments
- Dec. 24th – Candlelight Service – Sunday School students participated in singing, choral reading, string ensemble, recorder performance and piano solos.
- Dec. 27th – CPC Bowling Party

Both Sunday School and Kids' Kare programs require volunteers each year. We ask for the congregation's continued prayers and support, especially during recruiting times.

I would like to thank all of the teachers and substitutes for volunteering their time and commitment to the Sunday School. Your dedication and hard work are most appreciated. May God bless you as you continue to serve Him and bring glory to His name.

Respectfully submitted,
Linda Con'
Sunday School Superintendent

VACATION BIBLE SCHOOL REPORT – 2012

Vacation Bible School 2012 was held daily from July 16th -20th from 9:00 a.m. to 12:00 noon. Our theme was 'Sky-Everything is Possible with God!' a program created by Group Publishing, Inc. The focus of the program was exploring God's love for his children. We asked God to provide us with enough volunteers to run a program for 50 children. God did more than provide us with the minimum number of helping hands, He provided us with 39 helpers! Each morning began with staff devotions followed by lively singing and a skit that introduced the theme of the day. The students separated into small groups each under the leadership of one or two leaders to engage in a variety of activities organized by the volunteer teachers. The morning activities included: Staff Devotions, Music, Skits, Bible Story Time, Recreation, Snacks and a new program, Imagination Station which involved the fun of science, with each station incorporating the day's Bible message. At the end of each day, we finished with more music and recapped the day's message. As is our tradition during Vacation Bible School, the children also took part in a Missions project. All week the children learned about malaria in Mali. The children prepared friendship cards for Mali children to share the love of God. Another aim was to raise funds to help purchase mosquito nets for children in Mali. The project, 'Save A Nation: Together Let's Squash Malaria in Mali!' is administered by Operation Kid-to-Kid, an international mission project that allows children to serve children around the world. Donations were accepted to cover the cost of Vacation Bible School materials and supplemental funds were used to support the missions project. The Lord blessed this mission with faithful and eager young leaders, experienced volunteer teachers, enthusiastic music leaders, many prayer warriors and amazing children. We were blessed by the delicious staff appreciation lunch provided by the family of Elder and Mrs. Jun Yuen Wong from the Chinese congregation. We were especially thankful for the prayers of both congregations and their generous support. I am certain that the students, volunteers and congregations received God's blessings.

In His Service,

Lela Ling

VBS Coordinator